

## MORALT AG's ANNUAL GENERAL MEETING

*15 shareholders currently hold shares in Moralt AG. The main shareholder and board member, Klaus Feile, was able to present positive content for the 2020 financial year at the Annual General Meeting of Moralt AG on June 25, 2021.*

Since 2019, Moralt AG employees have been able to purchase company shares at a preferential price. Through the associated property rights, voting rights and capital rights, Moralt AG involves its workforce more and more in the development of the company. Moralt AG is currently in the hands of a total of 15 shareholders, with Klaus Feile still holding 80%. Until the end of July, every beneficiary will be offered a further share package as part of the ongoing employee participation program.

"Despite the pandemic and the global economic crisis, Moralt mastered 2020 with flying colours". There was consensus on this conclusion at the AGM. In addition to the shareholders' group and the management board, the supervisory board was also represented. After opening the meeting, Klaus Feile was appointed Chair. He gave an insight into the business development and the strategic direction of the company rich in Bavarian tradition, which has had an impressive success story with many international case studies since concentrating on the door business in 2013. The export quota of Moralt AG was 67% in 2020. One of the most prestigious and architecturally demanding objects of 2020 was the Bee'ah headquarters in Sharjah, in the United Arab Emirates. Despite the crisis-related overall decline in sales, a positive result was reported for the 2020 financial year. Equity increased to a remarkable 75%. Tax advisor, Ms. Gabriele Witte, explained the annual financial statements and the most important business figures to the Meeting via video conference. On the basis of this annual report and the positive development of the past few years, Moralt AG has a very good credit rating and, despite all the challenges of the Corona crisis, and looks positively into the future. After the board of directors and the supervisory board were discharged, it was unanimously decided to carry forward the balance sheet profit to new account. The board noted that the Moralt AG share has developed roughly three times as positively as the German DAX share index over the past 7 years.

With door blanks and application systems for interior and exterior performance doors, Moralt AG offers licensing systems for individual door solutions with thermal insulation, security resistance, sound-, fire-, smoke protection and much more, and additionally holds a variety of certifications and approvals for this in several European countries. Furthermore, Moralt offers international know-how outside of the European world of door standards. Production has been carried out at the Hausham site with currently 38 employees since 2016 and Moralt AG has been working extensively on continuing the growth and modernization of the company.

For more information:

Moralt AG  
Obere Tiefenbachstrasse 1  
D-83734 Hausham  
Germany  
Tel. + 49 8026 / 92538-0  
Email: [gabriele.bucher@moralt-ag.de](mailto:gabriele.bucher@moralt-ag.de)  
[www.moralt-ag.de](http://www.moralt-ag.de)